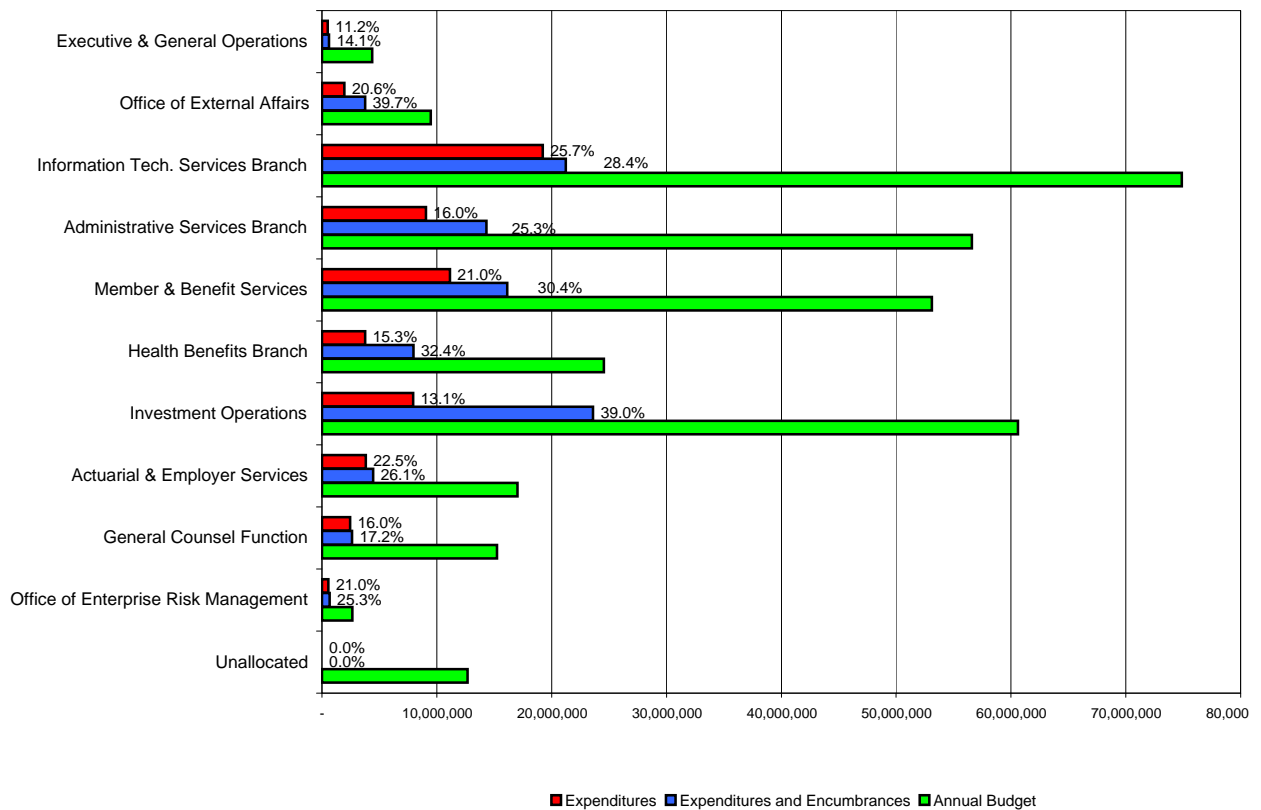


CalPERS Budget Expenditure Summary by Function

2010-11 First Quarter Budget Summary



Function	Annual Budget	Actual Expenditures	Expenditures and Encumbrances
Executive & General Operations	\$ 4,386,796	\$ 493,473	\$ 617,516
Office of External Affairs	9,487,231	1,951,863	3,769,375
Information Tech. Services Branch	74,867,506	19,225,615	21,245,665
Administrative Services Branch	56,599,725	9,059,140	14,330,212
Member & Benefit Services	53,109,607	11,143,909	16,145,684
Health Benefits Branch	24,547,696	3,760,944	7,962,356
Investment Operations	60,595,476	7,930,230	23,604,165
Actuarial & Employer Services	17,038,066	3,831,148	4,449,319
General Counsel Function	15,242,262	2,439,166	2,623,393
Office of Enterprise Risk Management	2,644,413	554,240	668,342
Unallocated	12,677,222	-	-
Total	\$ 331,196,000	\$ 60,389,730	\$ 95,416,027